

# BRISTOL WATER

## APR 2017/18 VALIDATION COMMENTARY

We provide the following comments on validation errors identified in the APR tables:

<b>Table &amp; Line</b>	<b>Validation error</b>
<b>2G</b>	This table is intentionally blank as Bristol Water has exited the Retail Non-Household market
<b>2I.20</b>	Line 20 is equal to lines 1-4 of table 2E
<b>3D</b>	This is identified as a validation error on the Validation tab but no validation issues appear on the table
<b>3S</b>	Validation error appears for the shadow metrics related to wastewater that we do not report on as a water-only company
<b>4D.20</b>	The total column of line 4D.20 does equal the total column of line 2E.7
<b>4U</b>	This is identified as a validation error, this table relates to wastewater information that we do not report on as a water-only company
<b>4V.8</b>	Incorrect validation error. 4V.8 should compare line 4V.6 and line 4D.9
<b>4I.24</b>	We have two interest rate swaps. At 31 March 2018, one swap was “in the money” and one swap was “out of the money”. The net position of the two swaps is reported in table 4I. The amount reported as Financial Instruments in table 1C relates only to liabilities, i.e. swaps that are “out of the money”. In addition, the two tables have a different signing convention, with liabilities being reported with a positive number in table 4I and with a negative number in table 1C.